

Message Text

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ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 FEA-01 AGRE-00 CEA-01
CIAE-00 COME-00 DODE-00 EB-07 FRB-01 H-02 INR-07
INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02 EPG-02
AID-05 SS-15 STR-04 ITC-01 TRSE-00 USIA-15 PRS-01
SP-02 OMB-01 /106 W

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P R 181000Z JUL 77

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 9437

TRASURY DEPT WASHDC PRIORITY

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBSSY PARIS

AMEMBASSY ROME

UNCLAS TOKYO 10739

BRUSSELS FOR US MISSION EC

PARIS ALSO FOR US MISSION OECD

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S AGGREGATE TRADE DATA - JUNE - PROVISIONAL

1. SUMMARY: EXPORTS RECOVERED IN JUNE FROM A SLUMP IN MAY, WHILE IMPORTS SAGGED, ACCORDING TO SEASONALLY ADJUSTED CUSTOMS BASIS FOREIGN TRADE DATA RELEASED BY THE MINISTRY OF FINANCE JULY 18. THE 5.1 PERCENT INCREASE IN JUNE BROUGHT EXPORTS IN THE SECOND QUARTER 2.7 PERCENT ABOVE FIRST QUARTER LEVELS. IMPORTS ACTUALLY DECLINED 1.3 PERCENT FROM MAY, AND THE SECOND QUARTER LEVEL SIMILARLY WAS DOWN 1.1 PERCENT FROM THE FIRST QUARTER OF THIS YEAR. ALTHOUGH TRADE FIGURES ON A BALANCE-OF-PAYMENTS BASIS WILL NOT BE AVAILABLE UNTIL MIDWEEK, UNCLASSIFIED

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THE JUNE CUSTOMS FIGURES SHOULD MEAN LARGER TRADE AND CURRENT ACCOUNT SURPLUSES IN THE SECOND QUARTER THAN IN THE FIRST QUARTER OF THE YEAR. END SUMMARY.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON JUNE CUSTOMS

BASIS FOREIGN TRADE, NOT SEASONALLY ADJUSTED, IN MIL DOLLARS,
WITH YEAR-OVER-YEAR PERCENT CHANGE IN PAREN:

	JUNE	MAY
EXPORTS (F.O.B.)	6,665 (16.4)	6,128 (14.7)
IMPORTS (C.I.F.)	5,828 (7.0)	6,190 (16.4)

(NOTE: JUNE 1977 CUSTOMS EXPORTS IN YEN 1,837,249 MIL AND
IMPORTS 1,607,266 MIL.)

3. SEASONALLY ADJUSTED DATA FOLLOW IN MIL DOLLARS ITH
PERCENT CHANGE FROM PRIOR MONTH IN PAREN:

	JUNE	MAY
EXPORTS (F.O.B.)	6,591 (5.1)	6,269 (MIN 8.1)
IMPORTS (C.I.F.)	5,803 (MIN 1.3)	5,880 (2.0)

4. JAPAN'S JUNE EXPORTS TO AND IMPORTS FROM U.S., NOT
SEASONALLY ADJUSTED, FOLLOW (IN MIL DOLLARS WITH YEAR-OVER-
YEAR PERCENT CHANGE IN PAREN):

	JUN	MAY
EXPORTS TO U.S. (F.O.B.)	1,595 (22.0)	1,575 (22.7)
IMPORTS FROM U.S. (C.I.F.)	1,078 (8.0)	1,100 (5.3)

5. JAPAN'S CRUDE OIL IMPORTS IN JUN (C.I.F., NOT SEASONALLY
ADJUSTED) FOLLOW (YEAR-OVER-YEAR PERCENT CHANGE IN
PAREN):

	JUNE	MAY
DOL VALUE (IN MIL DOL)	1,718 (1.7)	2,065 (25.4)

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QUANTITY IMPORTED 20.2 (MIN 5.3) 24.4 (17.5)
(IN MIL KILOLITERS)

6. FOLLOWING COMPARES DEVELOPMENT OF JAPAN'S EXPORTS AND
IMPORTS IN PAST THREE-MONTH PERIOD IN MIL DOLLARS WITH
PERCENT CHANGE FROM PREVIOUS THREE -MONTH PERIOD IN PAREN
(AVERAGE BASED ON SEASONALLY ADJUSTED MONTHLY DTA):

	EXPORTS	IMPORTS
APR-JUN 77	6,560 (2.7)	5,816 (MIN 1.1)
JAN-MAR 77	6,390 (2.9)	5,881 (2.5)

7. QUANTUM AND UNIT VALUE FIGURES FOR JUNE 1976 ARE NOT
YET AVAILABBLE.

8. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVEERT TO
DOLLAR BAISIS FOR JUN 1977 WERE 275.79 YEN PER DOLLAR FOR
BOTH EXPORTS AND IMPORTS.

9. JUN DTA FOR JAPAN'S TRADE BY AREA AND COMMODITY WILL
BE REPORTED SEPARATELY.

MANSFIELD

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